

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED MARCH 31, 2020

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of The Company (Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

1	CIN	U30007TN1988PLC016184
2	Registration Date	September 9, 1988
3	Name of the Company	Panasonic Appliances India Company Limited
4	Category/Sub-category of the Company	Public Limited Company/Limited by Shares
5	Address of the Registered office	National Highway No. 5 Sholavaram Village, Ponneri Taluk Chennai - 600067, Tiruvallur District Telephone: 044-26330133 Email: papin.secretary@in.panasonic.com Website: www.panasonicappliances.in
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any	Integrated Registry Management Services Pvt. Ltd., 1 st Floor, Kences Towers, 1, Ramakrishna Street, North Usman Road, T Nagar, Chennai - 600017 Telephone: 044-28140484

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10% or more of the total turnover of the company shall be stated)

SN	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Manufacture of domestic electric appliances such as mixers, grinders	27501	47.56%
2	Manufacture of other domestic appliances	27509	52.44%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Panasonic Corporation 1006, Oaza, Kadoma, Kadoma-shi, Osaka 571-8501, Japan Telephone: +81-6-6908-1121	Foreign Company	Holding Company	95.43%	2(46)

b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹1 lakh	190860	244920	435780	3.44	194671	241647	436318	3.44	-
ii) Individual shareholders holding nominal share capital in excess of ₹1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	124488	-	124488	0.98	123647	-	123647	0.98	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies- DR	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	326117	252020	578137	4.56	329390	248747	578137	4.56	-
Total Public (B)	326117	253420	579537	4.57	329390	250147	579537	4.57	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	12423292	253420	12676712	100	12426565	250147	12676712	100	-

V. SHAREHOLDING OF PROMOTERS

SNo	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the Year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledge d/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Panasonic Corporation	12097175	95.43	-	12097175	95.43	-	-
	Total	12097175	95.43	-	12097175	95.43	-	-

SNo	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company
1	At the beginning of the year	12097175	95.43	12097175	95.43
2	Increase/(decrease) in shareholding during the year	-	-	-	-
3	At the end of the year	12097175	95.43	12097175	95.43

VI. SHAREHOLDING OF TOP TEN SHAREHOLDERS

(Other than Directors, Promoters and Holders of GDRs AND ADRs)

SNo	Shareholder's Name	No. of Shares held at the beginning of the year		Cumulative shareholding during the year	
		No. of Shares	% of total shares of the company	No. of shares	% of total shares of the company
1(a)	Kamamma J				
	At the beginning of the year April 1, 2019	7,500	0.06	7,500	0.06
	Changes during the year	-	-	-	-
	At the end of the year March 31, 2020	7,500	0.06	7,500	0.06
1(b)	Chenna Reddy J				
	At the beginning of the year April 1, 2019	7,500	0.06	7,500	0.06
	Changes during the year	-	-	-	-
	At the end of the year March 31, 2020	7,500	0.06	7,500	0.06
2	Chirag Navinchandra Sukhadia				
	At the beginning of the year April 1, 2019	6,000	0.05	6,000	0.05
	Changes during the year	-	-	-	-
	At the end of the year March 31, 2020	6,000	0.05	6,000	0.05
3	S L Lalithamma				
	At the beginning of the year April 1, 2019	5,762	0.05	5,762	0.05
	Changes during the year	-	-	-	-
	At the end of the year March 31, 2020	5,762	0.05	5,762	0.05
4	Shineup Fibres Ltd				
	At the beginning of the year April 1, 2019	5,000	0.04	5,000	0.04
	Changes during the year	-	-	-	-
	At the end of the year March 31, 2020	5,000	0.04	5,000	0.04
5	Ankal Capital Limited				
	At the beginning of the year April 1, 2019	3,300	0.03	3,300	0.03
	Changes during the year	-	-	-	-
	At the end of the year March 31, 2020	3,300	0.03	3,300	0.03
6	Nivedita Malvi				
	At the beginning of the year April 1, 2019	2,300	0.02	2,300	0.02
	Changes during the year	-	-	-	-
	At the end of the year March 31, 2020	2,300	0.02	2,300	0.02
7(a)	Rajyalakshmi Ramachandran				
	At the beginning of the year April 1, 2019	2,000	0.02	2,000	0.02
	Changes during the year	-	-	-	-
	At the end of the year March 31, 2020	2,000	0.02	2,000	0.02
7(b)	Kirit Modi				
	At the beginning of the year April 1, 2019	2,000	0.02	2,000	0.02
	Changes during the year	-	-	-	-
	At the end of the year March 31, 2020	2,000	0.02	2,000	0.02
8	Anil Kumar Pillai				
	At the beginning of the year April 1, 2019	1,985	0.02	1,985	0.02
	Changes during the year	-	-	-	-
	At the end of the year March 31, 2020	1,985	0.02	1,985	0.02
9(a)	Rajendra Singh Singhvi				
	At the beginning of the year April 1, 2019	1,800	0.01	1,800	0.01
	Changes during the year	-	-	-	-
	At the end of the year March 31, 2020	1,800	0.01	1,800	0.01
9(b)	Dinkar S Mahind				
	At the beginning of the year April 1, 2019	1,800	0.01	1,800	0.01
	Changes during the year	-	-	-	-
	At the end of the year March 31, 2020	1,800	0.01	1,800	0.01

10(a)	Shreekumar Maheswari				
	At the beginning of the year April 1, 2019	1,500	0.01	1,500	0.01
	Changes during the year	-	-	-	-
	At the end of the year March 31, 2020	1,500	0.01	1,500	0.01
10(b)	Bijay Kumar Damani				
	At the beginning of the year April 1, 2019	1,500	0.01	1,500	0.01
	Changes during the year	-	-	-	-
	At the end of the year March 31, 2020	1,500	0.01	1,500	0.01
10(c)	Shree Kanta Damani				
	At the beginning of the year April 1, 2019	1,500	0.01	1,500	0.01
	Changes during the year	-	-	-	-
	At the end of the year March 31, 2020	1,500	0.01	1,500	0.01
10(d)	Sarita S Pai				
	At the beginning of the year April 1, 2019	1,500	0.01	1,500	0.01
	Changes during the year	-	-	-	-
	At the end of the year March 31, 2020	1,500	0.01	1,500	0.01
10(e)	Jyotsna Chinoy				
	At the beginning of the year April 1, 2019	1,500	0.01	1,500	0.01
	Changes during the year	-	-	-	-
	At the end of the year March 31, 2020	1,500	0.01	1,500	0.01

VII. SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

SNo	Particulars	Shareholding at the beginning of the year		Cumulative shareholding during the year		% change during the year
		No. of Shares	% of total shares of the Company	No. of Shares	% of total shares of the Company	
1	Ganesan Thiagarajan	1	0.00%	1	0.00%	-

VIII. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in ₹)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
Addition	-	30,000,000	-	30,000,000
Reduction	-	-	-	-
Net changes	-	30,000,000	-	30,000,000
Indebtedness at the end of the financial year				
i) Principal Amount	-	30,000,000	-	30,000,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	30,000,000	-	30,000,000

IX. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:
A. Remuneration to Managing Director, Whole-time Directors and/or Manager

(Amount in ₹)

SNo	Particulars of Remuneration	Name of MD/WTD/Manager		Total
		Ganesan Thiagarajan* Managing Director	Ken Nakayama** Executive Director	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	7,621,439	4,200,000	11,821,439
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	32,400	303,322	303,322
	(c) Profits in lieu of salary under section 17(3) of Income tax Act, 1961	-	-	-
2	Stock option	-	-	-
3	Sweat equity	-	-	-
4	Commission			
	- as % of profit	-	-	-
	- others (specify)	-	-	-
5	Others (please specify)			
	Performance bonus payable	637,158	-	637,158
	Contribution to provident fund	499,296	-	499,296
	Total (A)	8,790,293	4,503,322	13,293,615
	Ceiling as per the Act	₹8,400,000 per person, as per Section II of Part II of Schedule V, the remuneration payable by Companies having no profit or inadequate profit without Central Government approval. The remuneration in excess of above limit may be paid, if the resolution passed by the shareholders is a special resolution.		

* Appointed as Managing Director of the Company w.e.f. April 1, 2019

** Appointed as Executive Director of the Company w.e.f. April 1, 2019

B. Remuneration to other Directors

(Amount in ₹)

SNo	Particulars of Remuneration	Name of Directors		Total
1	Independent Directors	Subramanian Krishnaswamy*	Ajit Gopal Nambiar*	
	Fee for attending Board and Committee meetings and Independent Directors meetings	885,000	495,000	1,380,000
	Commission	-	-	-
	Others, please specify	-	-	-
	Total (1)	885,000	495,000	1,380,000
2	Other Non-Executive Director	Masayuki Sasage		
	Fee for attending board committee meetings	-		-
	Commission	-		-
	Others, please specify	-		-
	Total (2)	-		-
	Total (B) = (1+2)			1,380,000
	Total Managerial Remuneration			14,434,065

*Reappointed as Independent Directors of the Company for the second term w.e.f. June 5, 2019

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

(Amount in ₹)

SNo	Particulars of Remuneration	Name of Key Managerial Personnel		Total
		Jayaprakash Kalappan* CFO & Company Secretary	Subhanarayan Muduli** Company Secretary	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	4,744,480	301,904	5,046,384
	(b) Value of perquisites u/s 17(2) Income tax Act, 1961	32,400	-	32,400
	(c) Profits in lieu of salary under section 17(3) of Income tax Act, 1961	-	-	-
2	Stock option	-	-	-
3	Sweat equity	-	-	-
4	Commission			
	- as % of profit	-	-	-
	- others (specify)	-	-	-
5	Others (please specify)			
	Contribution to provident fund	249,268	16,678	265,946
	Total	5,026,148	318,582	5,344,730

* Appointed as Company Secretary of the Company w.e.f. December 20, 2019

** Resigned as Company Secretary on September 6, 2019

X. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

There are no penalties/punishment/compounding of offences against the company and its Directors and Officers for the year ended March 31, 2020.

for and on behalf of the Board of Directors of
Panasonic Appliances India Company Limited
 CIN: U30007TN1988PLC016184

Sd/-
Ganesan Thiagarajan
 Managing Director
 DIN: 08377223

Sd/-
Ken Nakayama
 Executive Director
 DIN: 08377188

Chennai, June 24, 2020